

ple of New Jersey than in the previous 20 years. And if my vision is going to be fulfilled, we have to have a partnership that really works to grow the economy, to fight crime, to preserve the environment, to deal with social problems, and most importantly, to make sure that every child in this country has a chance to live out his or her dreams with a decent education.

That's why I showed up here today, because this young man actually has an idea of what he will do if he gets elected. He's not running for Governor because he wants to live in that magnificent old house—New Jersey I think has the oldest and perhaps the most beautiful old Governor's mansion in the country. He actually has an idea of what he wants to do, and I think it's the right idea. And I hope you'll help him achieve it.

Thank you. Bless you.

NOTE: The President spoke at approximately 4 p.m. in the chief executive's office at the Kushner Companies. In his remarks, he referred to Jim McGreevey, Democratic gubernatorial candidate; Charles Kushner, chief executive officer, Kushner Companies, his wife, Seryl, and his mother, Rae; Annette Felsen, Seryl Kushner's grandmother; the Kushner children Joshua and Nicole; Dara Freirich, student council representative, Joseph Kushner Hebrew Academy; and Miryam Lichtman, president, student council, Kushner Yeshiva High School.

Statement on House Ways and Means Committee Action on Fast-Track Trading Authority Legislation

October 8, 1997

I am pleased that the House Ways and Means Committee has reported out legislation with bipartisan support that restores the traditional trading authority every President has had since 1974.

To keep our economy strong, we must continue to break down unfair foreign trade barriers to American products and services. This legislation, now passed by the committees of jurisdiction in both the Senate and the House, will allow us to tear down those

barriers and help American businesses and workers compete and win in the global marketplace. I look forward to working with Members on both sides of the aisle to secure passage of this important legislation this year.

Statement on Action Against Terrorist Organizations

October 8, 1997

Last year I signed into law the Antiterrorism and Effective Death Penalty Act. It authorizes the Secretary of State, in consultation with the Secretary of the Treasury and the Attorney General, to designate an organization that engages in terrorist activity a foreign terrorist organization if it threatens the national security of the United States. The law prevents any fundraising or other financial transactions by these groups in the U.S. Heavy criminal penalties will also be levied against individuals in the United States who provide material support or resources to these terrorist organizations. Together, these provisions will help deprive terrorist groups of the resources they need to finance their acts of destruction.

Today Secretary Albright has designated 30 foreign organizations as terrorist groups. Now we will work to uncover those who raise money for them in America and encourage our friends and allies to do the same within their own borders.

The Secretary's designations are part of our ongoing fight against those who would undermine freedom and prosperity by violent acts. Just as we must reward and encourage the builders of peace and democracy, we must give no quarter to the enemies of these aspirations. Today's action sends a clear message: The path to change is through dialog and open deliberation, not violence and hatred. The United States is committed to fight against those who speak the language of terror.